

**Community Living York South
Financial Statements
For the Year Ended March 31, 2024**

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Financial Statements
For the Year Ended March 31, 2024**

Contents

Independent Auditor's Report	1
Financial Statements	
Statement of Operations	3
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 16
Schedule 1 - Operations by Program	17
Schedule 2 - MCCSS Programs by Detail Code	18
Schedule 3 - Reconciliation of Schedule 1 to Statement of Operations	19



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Independent Auditor's Report

To the Members of Community Living York South

Opinion

We have audited the financial statements of Community Living York South (the "Association"), which comprise the statement of financial position as at March 31, 2024, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2024, and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Association for the year ended March 31, 2023, were audited by another auditor who expressed an unmodified opinion on those statements on June 15, 2023.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants
Barrie, Ontario
June 21, 2024

Community Living York South Statement of Operations

For the year ended March 31	2024	2023
Revenue		
Provincial government subsidies	\$ 17,283,181	\$ 17,028,139
Residential fees	960,423	945,704
Passport	532,197	437,140
Unrealized gain in market value of investments	251,377	170,960
Donations and other	239,298	171,670
United Way	226,396	226,546
Interest and dividends	205,217	162,877
Amortization of deferred contributions related to capital assets (Note 8)	167,257	177,856
Trillium Foundation	30,040	90,334
Realized gain (loss) on disposal of investments	3,750	(173,414)
	19,899,136	19,237,812
Expenses		
Staff salaries and benefits	13,048,760	12,474,251
Purchased services	2,350,808	1,427,586
Occupancy-related costs	1,164,335	966,945
Staff training	133,307	272,293
Amortization of capital assets	850,306	663,087
Supplies and equipment	671,199	678,895
Repairs and maintenance	601,198	630,318
Professional services	492,035	1,090,963
Passport	453,781	399,766
Travel and communication	300,970	239,462
Other services	160,181	160,841
Insurance	121,240	123,202
General and administrative	67,249	36,327
Management fees	26,335	22,795
Interest on mortgages	3,102	4,424
Expenditure recovery	(863,838)	(652,479)
	19,580,968	18,538,676
Excess of revenue over expenses	\$ 318,168	\$ 699,136


The accompanying notes are an integral part of these financial statements.

Community Living York South Statement of Financial Position

March 31	2024	2023
Assets		
Current		
Cash	\$ 3,802,947	\$ 4,343,295
Short-term investments (Note 3)	4,501,903	4,225,107
Accounts receivable (Note 2)	521,940	452,600
	8,826,790	9,021,002
Long-term investments (Note 4)	232,703	154,820
Tangible capital assets (Note 5)	7,125,459	6,731,649
	\$ 16,184,952	\$ 15,907,471
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 2,384,232	\$ 2,213,028
Deferred revenue	23,704	149,683
Current portion of mortgages payable (Note 7)	57,779	56,425
Current portion of deferred contributions related to capital assets (Note 8)	97,808	167,257
	2,563,523	2,586,393
Mortgages payable (Note 7)	42,501	100,280
Deferred contributions related to future expenses	262,057	264,287
Deferred contributions related to capital assets (Note 8)	504,962	462,770
	3,373,043	3,413,730
Net Assets		
Invested in capital assets (Note 9)	6,422,409	5,944,917
Internally restricted (Note 10)	3,000,000	3,000,000
Capital reserve (Note 11)	108,932	105,711
Unrestricted	3,280,568	3,443,113
	12,811,909	12,493,741
	\$ 16,184,952	\$ 15,907,471

On behalf of the Board:

Phil Lanzarotta
 Phil Lanzarotta (Jun 17, 2024 11:37 EDT)

 Director

**Community Living York South
Statement of Changes in Net Assets**

For the year ended March 31	Invested in Capital Assets	Internally Restricted	Capital Reserve	Unrestricted	2024 Total	2023 Total
Balance, beginning of the year	\$ 5,944,917	\$ 3,000,000	\$ 105,711	\$ 3,443,113	\$12,493,741	\$ 11,794,605
Excess (deficiency) of revenues over expenses	(683,048)	-	-	1,001,216	318,168	699,136
Invested in capital assets	1,160,540	-	-	(1,160,540)	-	-
Interfund transfer	-	-	3,221	(3,221)	-	-
Balance, end of the year	\$ 6,422,409	\$ 3,000,000	\$ 108,932	\$ 3,280,568	\$12,811,909	\$ 12,493,741

The accompanying notes are an integral part of these financial statements.

Community Living York South Statement of Cash Flows

For the year ended March 31	2024	2023
Cash flows from operating activities		
Excess of revenue over expenses	\$ 318,168	\$ 699,136
Items not affecting cash:		
Amortization of capital assets	850,306	663,087
Amortization of deferred contributions related to capital assets	(167,257)	(177,856)
Unrealized gain on investments	(251,377)	(170,960)
Loss (gain) on disposal of investments	(3,750)	173,414
	746,090	1,186,821
Changes in non-cash working capital:		
Accounts receivable	(69,340)	(61,072)
Accounts payable and accrued liabilities	171,204	309,371
Deferred revenue	(125,979)	5,126
	721,975	1,440,246
Cash flows from investing activities		
Additions to capital assets	(1,244,116)	(1,237,233)
Proceeds on disposal of investments	77,621	757,441
Purchase of investments	(177,173)	(1,113,175)
	(1,343,668)	(1,592,967)
Cash flows from financing activities		
Repayment of mortgages payable	(56,425)	(55,102)
Deferred contributions related to capital assets	140,000	60,000
Deferred contributions related to future expenses	(2,230)	10,456
	81,345	15,354
Net decrease in cash	(540,348)	(137,367)
Cash, beginning of the year	4,343,295	4,480,662
Cash, end of the year	\$ 3,802,947	\$ 4,343,295

The accompanying notes are an integral part of these financial statements.

Community Living York South Notes to Financial Statements

March 31, 2024

1. Significant Accounting Policies

Nature and Purpose of Organization	Community Living York South (the "Association") is a charitable organization established to provide facilities and services to individuals with intellectual disabilities in the southern sector of York Region. The Association is incorporated under the laws of Ontario without share capital and is registered as a charitable organization with the Canada Revenue Agency and, accordingly, is exempt from income taxes. The Association is dependent upon the continued support from the Ministry of Children, Community and Social Services ("MCCSS"). The Association receives a substantial amount of funding from the MCCSS, pursuant to the service contract entered into by both parties.
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
Revenue Recognition	<p>The Association follows the deferral method of accounting for contributions, which includes donations and government grants. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions externally restricted are recorded as deferred contributions and recognized as revenue in the year in which the related expenses are recognized. Deferred contributions related to capital assets represents the unamortized amounts of grants received for the purchase of capital assets. Contributions restricted for the purchase of capital assets are amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate of the related capital assets.</p> <p>Deferred contributions related to future expenses represent contributions held in trust for which the related expenses have not yet been incurred. Any unrealized gains and losses on the underlying investments are included in total deferred contributions related to future expenses. When the expenses are incurred, an equivalent amount is recognized as revenue.</p> <p>Revenues related to user fees, income from services rendered and investment income is recorded as it is earned.</p> <p>Passport revenues are received by managing the annual approved passport funding that individuals receive from Developmental Services Ontario. Additionally, the Association also receives revenues from administrative fees on services provided.</p>
Short-term investments	Short-term investments consists of equity instruments, mutual funds and term deposits with a maturity period of less than three months at the date of acquisition.

Community Living York South Notes to Financial Statements

March 31, 2024

1. Significant Accounting Policies (continued)

Contributed Services Volunteers contribute many hours per year to assist the Association in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Tangible Capital Assets Purchased tangible capital assets are stated at cost less accumulated amortization. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital asset are capitalized.

Amortization is calculated on a straight line basis over the estimated useful life of the asset is calculated as follows:

	Method	Rate
Building	Straight-line	20 years
Furniture and equipment	Straight-line	5 years
Computer hardware	Straight-line	3 years
Vehicles	Straight-line	3 years
Leasehold improvements	Straight-line	3 years

When a tangible capital asset no longer contributes to an Association's ability to provide goods and services, or the future economic benefits or service potential of the tangible capital asset is less than its carrying value, the excess of its net carrying amount over its fair value or replacement cost is recognized as an expense in the statement of operations. Any unamortized deferred contribution amount related to the tangible capital asset is recognized in revenue in the statement of operations, provided that all restrictions have been complied with.

Community Living York South Notes to Financial Statements

March 31, 2024

1. Significant Accounting Policies (continued)

Financial Instruments

Arm's length financial instruments are recorded at fair value at initial recognition.

In subsequent periods, equities traded in an active market are reported at fair value, with any change in fair value reported in income.

All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

The Association's financial assets comprise of short-term investments and long-term investments which are recorded at fair value; and cash and accounts receivable which are recorded at amortized cost. The Association's financial liabilities comprise of accounts payable and accrued liabilities and mortgages payable which are recorded at amortized cost.

Use of Estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. The principal estimates used in the preparation of these financial statements are allowance for doubtful accounts, the useful life of capital assets and accrued liabilities. Actual results could differ from management's best estimates as additional information becomes readily available in the future.

Community Living York South Notes to Financial Statements

March 31, 2024

2. Accounts Receivable

	2024	2023
Trade accounts receivable	\$ 377,500	\$ 265,636
HST receivable	144,440	176,964
Provincial government subsidies receivable	-	10,000
	\$ 521,940	\$ 452,600

3. Short-term Investments

The carrying amounts of investments are comprised of the following:

	2024		2023	
	Cost	Market	Cost	Market
Bond funds	\$ 2,068,176	\$ 2,051,268	\$ 2,068,886	\$ 2,069,337
Equities	2,007,640	2,450,635	1,987,811	2,155,770
	\$ 4,075,816	\$ 4,501,903	\$ 4,056,697	\$ 4,225,107

4. Long-term Investments

The carrying amounts of investments are comprised of the following:

	2024		2023	
	Cost	Market	Cost	Market
Fixed income funds	\$ 162,715	\$ 165,904	\$ 96,160	\$ 96,172
Equities	54,725	66,799	54,082	58,648
	\$ 217,440	\$ 232,703	\$ 150,242	\$ 154,820

The fixed income funds and equities are held in trust for the funding of future scholarships, which are included in deferred contributions related to future expenses.

Community Living York South Notes to Financial Statements

March 31, 2024

5. Tangible Capital Assets

	2024		2023	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 3,138,398	\$ -	\$ 3,138,398	\$ -
Building	11,986,797	8,586,271	11,186,351	8,022,616
Furniture and equipment	983,764	786,925	871,014	728,832
Computer hardware	555,248	524,406	529,178	456,879
Vehicles	1,291,816	945,954	1,002,555	787,520
Leasehold improvements	174,709	161,717	159,118	159,118
	18,130,732	11,005,273	16,886,614	10,154,965
Net book value		\$ 7,125,459		\$ 6,731,649

Major funding for the acquisition of certain properties was received from the Ministry of Children, Community and Social Services. The Association is therefore not able to dispose of these properties or to use the assets for other purposes without the consent of the MCCSS. If any such properties are sold and the proceeds of sale are not reinvested in another approved property within the fiscal year that the property is sold, a portion of the proceeds based on the previous funding grants may be repayable to MCCSS

6. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$434,334 (2023 - \$380,331).

Community Living York South Notes to Financial Statements

March 31, 2024

7. Mortgages payable

	2024	2023
Scotiabank - First mortgage payable, fixed interest rate of 2.5%, repayable in monthly blended principal and interest payments of \$3,350, due November, 2025	\$ 65,557	\$ 103,608
Peoples Trust Company - First mortgage payable, fixed interest rate of 2.150%, repayable in monthly blended principal and interest payments of \$1,611, due January, 2026	34,723	53,097
	100,280	156,705
Less: current portion of mortgages payable	57,779	56,425
Non-current portion of mortgages payable	\$ 42,501	\$ 100,280

The mortgages payable to Scotiabank and Peoples Trust Company have been arranged through the Ministry of Municipal Affairs and Housing. The mortgages payable are secured by specific charges to the buildings. The net book value of the buildings as at March 31, 2024 was \$179,264 (2023 - \$148,187).

Principal repayments on mortgages payable over the next two years are as follows:

2025	\$	57,779	
2026		42,501	
		\$ 100,280	

Community Living York South Notes to Financial Statements

March 31, 2024

8. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used to purchase capital assets. The changes in the deferred contributions balance for the period are as follows:

	2024	2023
Beginning balance	\$ 630,027	\$ 747,883
Add: contributions received	140,000	60,000
Ending balance	770,027	807,883
Less: amortization of deferred contributions related to capital assets	(167,257)	(177,856)
Ending balance	602,770	630,027
Less: current portion	97,808	167,257
Non-current portion	\$ 504,962	\$ 462,770

9. Invested in Capital Assets

Investment in capital assets, represents the unamortized value of capital assets funded using internal unrestricted resources, net of outstanding debt, and is calculated as follows:

	2024	2023
Capital assets, net (Note 5)	\$ 7,125,459	\$ 6,731,649
Less: mortgages payable (Note 7)	(100,280)	(156,705)
Less: unamortized deferred capital contributions used to purchase capital assets (Note 8)	(602,770)	(630,027)
	\$ 6,422,409	\$ 5,944,917

The net change in net assets invested in capital assets is calculated as follows:

	2024	2023
Amortization of deferred contribution related to capital assets	\$ 167,257	\$ 177,856
Less: Amortization of capital assets	(850,306)	(663,087)
Additions to capital assets	1,244,116	1,237,233
Less: Deferred contributions related to capital assets	(140,000)	(60,000)
Mortgages payable	56,425	55,102
	\$ 477,492	\$ 747,104

Community Living York South Notes to Financial Statements

March 31, 2024

10. Restrictions on Net Assets

The Board of Directors have internally restricted a total amount of \$3,000,000 (2023 - \$3,000,000) which consists of \$2,800,000 (2023 - \$1,100,000) for working capital purposes, \$200,000 (2023 - \$200,000) for contingencies and \$Nil (2023 - \$1,700,000) for purchase of single-story property.

On April 10, 2024 the Board of Directors approved changes to internally restricted balances by transferring \$1,700,000 that was previously designated for purchase of single-story property towards working capital needs.

11. Capital reserve

The capital reserve represents balances set aside for the Dedicated Supportive Housing program.

12. Economic Dependence

In 2024 the Association received approximately 87% or \$17,283,181 (2023 - \$17,028,139 or 88%) of its funding from the Ministry of Children, Community and Social Services. Annual funding is based on the approved budget

13. Indemnification of Officers and Directors

The Association has indemnified its past, present and future directors, officers, employees and volunteers against expenses (including legal expenses), judgments, and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding in which the directors are sued as a result of their service, if they acted honestly and in good faith with a view to the best interest of the Association. The nature of the indemnity prevents the Association from reasonably estimating the maximum exposure. The Association has purchased directors and officers liability insurance with respect to this indemnification.

14. Financial Instruments

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Association's financial instrument that is exposed to concentrations of credit risk relate to its accounts receivable.

The Association does not believe it is subject to any significant concentration of customer credit risk as accounts receivables are generally the result of fees billed to the Associations clients and grant receivables.

There have not been any changes in the risk from the prior year.

Community Living York South Notes to Financial Statements

March 31, 2024

14. Financial Instruments (continued)

Liquidity risk

Liquidity risk is the risk that the Association will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Association will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Association is exposed to this risk mainly in respect of its accounts payable and mortgages payable.

The Association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient cash flows to fund its operations and to meet its liabilities when due, under both normal and stressed conditions. The Association maintains a portion of its invested assets in liquid securities.

There have not been any changes in the risk from the prior year.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Association is exposed to currency risk through securities denominated in a currency other than Canadian dollars.

The Association considers this risk to be acceptable and therefore does not hedge its foreign exchange rate risks.

The risk has not changed from the prior year.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk arising from the possibility that changes on interest rates will affect the value of fixed income denominated investments and the value of its mortgages payable.

The Association mitigates interest rate risk on investments by diversifying the investments through their treasury risk management policies. These policies specify various investment parameters, including eligible types of investments, maximum maturity dates, maximum exposure by counterparties and maximum credit rates.

There have not been any changes in the risk from the prior year.

Community Living York South Notes to Financial Statements

March 31, 2024

14. Financial Instruments (continued)

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association is exposed to other price risk through its investments in equities both short-term and long-term. The Association has an investment policy to ensure that the Association is managing its financial risk on its investments in accordance with this policy.

The risk has not changed from the prior year.

15. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year presentation.

COMMUNITY LIVING YORK SOUTH
Schedule 1- Operations by Program
Year ended March 31, 2024, with comparative figures for 2023

	Admin. & Capital Funds	Ministry of Children, Community & Social Services	Community Supports & Development Program	Resilient Communities Fund	Other Grants Programs	2024 Total	2023 Total
REVENUE:							
Provincial Subsidies	\$ -	\$ 17,258,017	\$ -	\$ -	\$ -	\$ 17,258,017	\$ 17,098,275
Resident Fees	-	960,423	-	-	-	960,423	935,982
Passport Revenue	44,648	487,549	-	-	-	532,197	304,536
Unrealized gain (loss) on investments	251,377	-	-	-	-	251,377	170,960
Realized gain on disposal of investment	3,750	-	-	-	-	3,750	(173,414)
United Way	-	-	226,396	-	-	226,396	226,546
Trillium Foundation	-	-	-	30,040	-	30,040	90,334
Ministry of Labour & Skills Development	-	-	-	-	-	-	129,864
Other Grants	-	-	-	-	19,500	19,500	-
Donations, fund raising and other revenue	36,165	170,654	10,179	-	100	217,098	36,010
Dividend and interest revenue	205,217	-	-	-	-	205,217	160,236
	541,157	18,876,643	236,575	30,040	19,600	19,704,015	18,979,329
EXPENDITURES:							
Staff Salaries & Benefits	832,263	11,613,058	351,277	23,159	269,863	13,089,620	12,453,308
Travel & Communication Expenses	8,051	287,586	7,648	-	8,655	311,940	273,605
Occupancy Related Costs	2,150	1,162,184	-	-	-	1,164,334	966,945
Purchased Services	-	2,346,194	2,520	-	2,094	2,350,808	1,427,586
Staff Training Expenses	191	124,288	1,315	4,180	246	130,220	238,149
Insurance	4,126	116,164	950	-	-	121,240	123,202
Repairs & Maintenance Expenses	1,280	1,155,698	815	-	-	1,157,793	1,722,549
Passport Expenses	-	453,781	-	-	-	453,781	399,766
Professional Services	212,006	302,921	-	3,118	-	518,045	1,047,074
Other Services	17,530	121,308	4,730	496	21,452	165,516	161,840
General & Administrative Expenses	3,051	56,320	2,365	-	-	61,736	34,456
Amortization	-	59,527	-	-	-	59,527	59,527
Supplies & Equipment Expenses	26,396	647,280	7,239	-	4,968	685,883	640,822
Portfolio Management Expenses	26,335	-	-	-	-	26,335	22,795
Other Transactions	-	-	-	-	-	-	-
Expenditure Recovery	-	(544,664)	(16,294)	(2,580)	(300,019)	(863,557)	(652,479)
	1,133,379	17,901,645	362,565	28,373	7,259	19,433,221	18,919,145
Centrally allocated administration	(1,027,892)	988,225	35,000	1,667	3,000	-	-
Total expenditures	105,487	18,889,870	397,565	30,040	10,259	19,433,221	18,919,145
Excess (deficiency) of revenue over expenditures	\$ 435,670	\$ (13,227)	\$ (160,990)	\$ -	\$ 9,341	\$ 270,794	\$ 60,184

COMMUNITY LIVING YORK SOUTH
Schedule 2 - MCCSS Programs by Detail Code
Year ended March 31, 2024, with comparative figures for 2023

TPBE #	43691	43691	43691	43691	43691	43691	43691	43691	2024	2023
Ministry Detail Code	E703	F600	F601	F605	F608	F662	8936		Ministry of	Ministry of
Component Name	Respite Services	DSRS - Adults Community Accommodation	DSRS Children's Community Accommodation	Adults' DS Community Support Services	Children's DS Community Support Services	Dedicated Housing Support-Dev. Serv.	Partner Facility Renewal - Capital		Children, Community & Social Services	Children, Community & Social Services
REVENUE:										
Provincial Subsidies	\$ 32,600	\$ 12,858,977	\$ 395,144	\$ 3,868,180	\$ 31,009	\$ 72,107	\$ -	\$ -	\$ 17,258,017	\$ 17,098,275
Passport Revenue	-	487,549	-	-	-	-	-	-	487,549	279,596
Resident Fees	-	888,849	50,872	-	-	20,702	-	-	960,423	935,982
Sales, User Fees and Services Reversal	-	-	-	-	-	-	-	-	-	-
Donations, fundraising and other revenue	-	168,359	-	2,295	-	-	-	-	170,654	1,912
Total Revenue	32,600	14,403,734	446,016	3,870,475	31,009	92,809	-	-	18,876,643	18,315,765
EXPENSES:										
Staff Salaries & Benefits	30,257	8,831,170	366,782	2,356,643	28,206	-	-	-	11,613,058	11,032,821
Travel & Communication Expenses	-	201,457	295	85,834	-	-	-	-	287,586	257,600
Occupancy Related Costs	-	918,439	5,704	218,592	-	19,449	-	-	1,162,184	965,464
Purchased Services	-	1,859,310	12,251	474,633	-	-	-	-	2,346,194	1,427,586
Staff Training Expenses	-	113,214	168	10,906	-	-	-	-	124,288	232,677
Insurance	-	54,389	2,453	50,653	-	8,669	-	-	116,164	120,700
Repairs & Maintenance Expenses	-	650,776	12,948	486,810	-	5,164	-	-	1,155,698	1,680,721
Passport Expenses	-	451,281	-	2,500	-	-	-	-	453,781	399,766
Professional Services	-	244,699	-	58,222	-	-	-	-	302,921	900,038
Other Services	-	82,508	182	38,618	-	-	-	-	121,308	110,373
General & Administrative Expenses	-	53,319	-	3,001	-	-	-	-	56,320	26,559
Supplies & Equipment Expenses	-	582,365	21,583	43,332	-	-	-	-	647,280	609,535
Amortization	-	-	-	-	-	59,527	-	-	59,527	59,527
Centrally Allocated Administration	2,343	717,537	31,245	234,297	2,803	-	-	-	988,225	932,553
Expenditure Recovery	-	(343,275)	(7,595)	(193,794)	-	-	-	-	(544,664)	(441,667)
Total Expenses	32,600	14,417,189	446,016	3,870,247	31,009	92,809	-	-	18,889,870	18,314,253
Excess (Deficiency) of Revenue Over Expenses	\$ -	\$ (13,455)	\$ -	\$ 228	\$ -	\$ -	\$ -	\$ -	\$ (13,227)	\$ 1,512

Community Living York South
Schedule 3 - Reconciliation of Schedule 1 to Statement of Operations

For the year ended March 31	2024	2023
Excess of revenue over expenses	\$ 318,168	\$ 699,136
Adjustments:		
Amortization of deferred contributions related to capital assets	(167,257)	(177,856)
Principal reduction of mortgages payable	(56,425)	(55,102)
Additions to capital assets	(1,244,116)	(1,237,233)
Reduction of accrued payables	560,879	196,225
Other revenue	217	2,187
Amortization of capital assets	850,306	663,087
Additions to deferred contributions related to capital assets	-	60,000
Audit fee accrual	23,745	36,057
Accrual of accounts receivable	-	(142,817)
Vacation pay, overtime accrual and other payroll adjustments	(40,858)	8,136
Other expenses	754	8,364
Accrual of subsidies payable	25,381	-
Excess of revenue over expenditures per Schedule 1	<u>\$ 270,794</u>	<u>\$ 60,184</u>